

# **CORRECTED FISCAL NOTE**

## **HB 2596 - SB 2705**

February 3, 2004

**SUMMARY OF BILL:** Creates a new cultural license plate for the Handicapped Veterans.

### **ESTIMATED FISCAL IMPACT:**

On January 30, 2004 we issued a fiscal note on this bill indicating a *one-time increase in state expenditures of \$3,400 and a one-time increase in state revenues of \$3,400*. Based on additional information provided by the Department of Safety, the estimated fiscal impact of this bill is:

#### **(Corrected Fiscal Note)**

**Increase State Expenditures - \$50,000 One-Time**

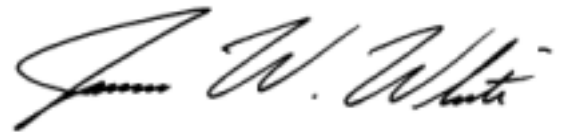
**Increase State Revenues - \$50,000 One-Time**

Estimate assumes:

- Approximately 11,200 veterans will request this plate.
- T.C.A. 55-4-203(c)(1) requires that a fee be charged so that issuance of such plate is revenue-neutral.
- Fee will be charged for plates to cover the \$2,500 cost of computer system changes and the production costs of \$4.26 per plate.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

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